Talal Abu-Ghazaleh & Co. International
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Talal Abu-Ghazaleh &Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu-Ghazaleh organization (TAG.Global). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

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Promising Technologies to Watch in 2025

The rapid pace of innovation is remarkable and it continues to redefine how we oper-ate, compete, and thrive in the global marketplace. As an avid technologist, I look with great optimism as the landscape of business technology is poised for transforma-tive changes that will shape the future of business in the coming year.

I have always believed in first mover advantage by adopting technologies at an early stage to gain an edge over competition. This is not something easily done as it means leading the pack and venturing into new territory, and this has been my ethos since the formation of TAG.Global back in 1972. Technology has underpinned everything that we do, resulting in the world class firm we have become today.

Every year surprises me further, with unimaginable innovation being brought for-ward to maximize efficiency and productivity. Speaking on global stages, I am often asked what to expect next in the future from the perpetual spinning wheel of technol-ogy. While I cannot predict the future, I believe the following areas will be important to keep a close eye on:

Autonomous Decision-Making with AI

One of the most groundbreaking advancements we will witness is the rise of autono-mous systems that are capable of planning and executing actions to achieve user-defined goals without human intervention. By 2028, it is anticipated that at least 15% of daily work decisions will be managed autonomously by AI systems. Companies like IBM and Google are at the forefront of developing these technologies, empower-ing organizations to automate high-stakes decisions, elevate operational efficiency, and foster new levels of employee productivity. However, it is crucial to establish ro-bust guardrails to ensure alignment with organizational goals and ethical standards.

AI Governance Platforms

As AI becomes more integral to business operations, particularly with a leap in gen-erative AI, the need for AI governance platforms will become paramount. These plat-forms provide tools to manage the legal, ethical, and operational aspects of AI de-ployment, offering robust tools to manage the complexities of AI deployment. By en-suring transparency and accountability, businesses can build trust with employees and customers while mitigating risks associated with AI, such as bias and non-compliance with regulations.

Disinformation Security

In an era where information is a valuable asset, disinformation security will emerge as a critical technology. Companies like Gartner are pioneering solutions to combat disinformation through advanced detection algorithms and collaborative fact-checking platforms. By implementing continuous risk scoring and adaptive trust models, businesses can safeguard their brand reputation and ensure the integrity of their operations.

Post-Quantum Cryptography

With the advent of quantum computing, traditional cryptographic methods are at risk of becoming obsolete. Post-Quantum Cryptography (PQC) will be essential in secur-ing data against new threats, to protect sensitive information and maintain the securi-ty of digital infrastructures, particularly as state actors are using more sophisticated methods to disrupt critical infrastructure installations and to commit industrial espio-nage.

Energy-Efficient Computing

As the world grapples with climate change, energy-efficient computing will play a pivotal role in promoting sustainable innovation, enabling businesses to reduce their carbon footprint while maintaining high-performance computing capabilities. By adopting energy-efficient technologies, organizations can contribute to global sustain-ability efforts and achieve long-term cost savings. This is of great importance in the case of AI that consumes huge amounts of data center resources. This must be low-ered in order to build a sustainable AI future.

Hybrid Computing

Hybrid computing, which combines the strengths of cloud and on-premises compu-ting, will become increasingly important in 2025. Leading providers like Cloud are offering innovative hybrid cloud solutions, allowing businesses to leverage the scala-bility and flexibility of the cloud while maintaining control over **critical** data and ap-plications, which is critical for many firms that require direct control over their data.

Spatial Computing

Spatial computing, which integrates digital and physical environments, will revolu-tionize user experiences across various industries. Companies like Microsoft, Magic Leap, and Apple are at the forefront of this technology, enabling immersive interac-tions that can transform gaming, education, healthcare, and more. Businesses can lev-erage spatial computing to create innovative products, enhance customer engagement, and streamline training and collaboration processes.

Multifunctional Robots

Multifunctional robots, capable of performing multiple tasks, will become a corner-stone of automation in 2025. Companies like Seoul Robotics are leading the devel-opment of these versatile robots. These robots can adapt to different roles and envi-ronments, making them invaluable assets in manufacturing, logistics, and service in-dustries. By integrating such robots into their operations, businesses can achieve higher levels of productivity and flexibility.

These technologies represent just a glimpse of the innovations that will shape the fu-ture of business in 2025. As we navigate this dynamic landscape, it is essential for businesses to stay informed and agile, embracing new technologies while ensuring ethical and responsible use. By investing in these promising technologies, organiza-tions can drive growth, enhance efficiency, and create a sustainable and prosperous future.

I look forward to what 2025 has in store for the world of technology and will be keeping a close eye on developments.

Dr. Talal Abu-Ghazaleh Launches Expert Scholarship in Syria's Reconstruction Field

AMMAN – In a groundbreaking step toward supporting and promoting reconstruction efforts in the regions affected by the devastating impacts of wars and conflicts, HE Dr. Talal Abu-Ghazaleh, founder and chairman of Talal Abu-Ghazaleh Global (TAG.Global), announced the launch of a special scholarship for experts specializing in reconstruction fields. The scholarship will support cadres in Syria, Lebanon, and the Gaza Strip, with a special focus on health, architecture, project management as well as community and social development.

This initiative comes as part of a series of programs designed to empower competencies and enhance technical and administrative capabilities to achieve sustainable re-construction efforts' success.

In this regard, Dr. Abu-Ghazaleh emphasized that the major challenges the region is currently facing require united efforts and innovative solutions. Accordingly, such newly introduced scholarship would positively and effectively contribute to building the spirit of collective cooperation for reconstruction process, in a manner that re-flects hope and progress.

He further explained that the scholarship includes five specialized diplomas tailored to address the needs of reconstruction efforts, whether in Gaza, Syria, or Lebanon. These diplomas focus on key areas such as urban planning, project design, public health, and community development, offering experts an exceptional opportunity to refine their skills and contribute to improving the lives of affected communities.

Dr. Abu-Ghazaleh further added: "The experts participating in this scholarship are not only specialists; rather they are pioneers and leaders of change, seeking to restore hope and drive tangible progress". He also highlighted that the scholarship also aims to enhance interaction and exchange of knowledge between experts and local com-munities, contributing to building bridges of cooperation and mutual understanding across Gaza, Syria, and Lebanon.

He went on to add that the scholarship represents a deep commitment to building a better future in both Palestine and Syria, offering a significant opportunity for ex-perts who seek to contribute to improving living conditions and enhancing stability.

In conclusion, Dr. Abu-Ghazaleh stated: "Reconstruction is not just the process of re-building; it represents an opportunity to create hope and achieve comprehensive posi-tive transformation. When knowledge meets determination, we can create success sto-ries that transcend borders. This scholarship marks the beginning of this journey, and it is a goal we are committed to achieve."

Abu-Ghazaleh: IASCA Issues the Arabic Version of the 2024 International Fi-nancial Reporting Standards

AMMAN – HE Dr. Talal Abu-Ghazaleh, chairman of the International Arab Society of Certified Accountants (IASCA), announced the issuing of the latest Arabic trans-lated version of the 2024 International Financial Reporting Standards (IFRS) in co-operation with the International Financial Reporting Standards Foundation (IFRS Foundation).

This edition is the sole official printed version of the consolidated text issued by the International Accounting Standards Board (IASB) on January 1, 2024, and was trans-lated by the Saudi Organization for Certified Public Accountants (SOCPA).

Dr. Abu-Ghazaleh underlined the most important amendments in the IFRS 2023, through the following table:

New amendments issued on January 1, 2024			
Amendment	**When issued**	**Effective date (early application is possible unless other-wise noted)**	**Standards/ Interpreta-tions amend-ed**
Supplier Finance Arrange-ments “Amendments to IAS 7 and IFRS 7	May 2023	January 1, 2024	IAS 7, IFRS 7
International Tax Re-form-Pillar Two Model Rules Amendments to IAS 12	May 2023	January 1, 2023	IAS 12
Lack of Exchangeability “Amendments to IAS 21	August 2023	January 1, 2025	IAS 21, IFRS 1

Amendments to Accounting Standards

Supplier Finance Arrangements

Supplier Finance Arrangements amend IAS 7 Statement of Cash Flows to require an entity to provide additional disclosures about its supplier finance arrangements. The amendments also add supplier finance arrangements as an example within the liquidi-ty risk disclosure requirements of IFRS 7 Financial Instruments: Disclosures.

International Tax Reform-Pillar Two Model Rules

International Tax Reform—Pillar Two Model Rules amend IAS 12 Income Taxes. The amendments introduce a temporary exception to the requirements to recognize and disclose information about deferred tax assets and liabilities related to Pillar Two income taxes. The amendments also introduce targeted disclosure requirements for affected entities.

Lack of Exchangeablity

Lack of Exchangeablity amends IAS 21 The Effects of Changes in Foreign Exchange Rates to require an entity to apply a consistent approach to assessing whether a cur-rency is exchangeable into another currency and, when it is not, to determining the exchange rate to use and the disclosures to provide.

It is worth mentioning that the International Arab Society of Certified Accountants (IASCA) signed a cooperation agreement with the IFRS Foundation to reprint, pub-lish, and distribute the IFRS and the International Standards in Small and Medium-sized Enterprises books; accordingly, the Society will distribute the two publications to all Arab countries. The 17 years of cooperation between the Society and the IFRS indicate the keenness of IASCA to serve the accounting profession and professionals at regional and global levels.

New Guidance Advances High-Quality Corporate Sustainability Reporting and Assurance Preparedness

Resource published by IFAC and We Mean Business Coalition, in partnership with the Global Accounting Alliance

NEW YORK - Accountants and finance professionals can now benefit from a practi-cal resource to strengthen governance and control activities, enhancing the quality of sustainability information and disclosures. Building Trust in Sustainability Reporting and Preparing for Assurance: Governance and Controls for Sustainability Infor-mation was published by the International Federation of Accountants (IFAC) and We Mean Business Coalition (WMBC), in partnership with the Global Accounting Alli-ance (GAA).

In today's evolving corporate landscape, where companies and their stakeholders re-quire reliable and decision-useful information to understand sustainability risks and opportunities, Building Trust in Sustainability Reporting and Preparing for Assur-ance provides a roadmap for organizing and enhancing governance and control sys-tems. The guidance outlines steps to align sustainability and financial reporting in terms of quality, timing, and connectivity, and addresses challenges in sustainability reporting.

By implementing a systematic annual cycle of governance and control activities, companies can improve the quality and maturity of their data and reporting processes, reducing the likelihood of modified assurance conclusions or audit opinions while laying the foundation for robust sustainability reporting and assurance.

Lee White, Chief Executive Officer of IFAC, said: "Professional accountants play a pivotal role in enhancing the quality of sustainability information—a role that is in-creasingly critical as companies navigate new requirements for sustainability-related financial disclosure. This new guidance is a practical resource for our member organ-izations to support professional accountants take on this responsibility and to build confidence, prepare for assurance, and support the global sustainability transformation."

Maria Mendiluce, CEO of the We Mean Business Coalition, added: "Robust sustainability reporting depends on effective governance and control processes. Elevating the quality of sustainability information and connecting it to financial reporting is essen-tial for companies committed to ambitious climate action and attracting investors committed to sustainable growth."

Jim Knafo, CEO of The Global Accounting Alliance (GAA), said: "This guidance marks an important step forward in recognizing how robust governance and controls lead to reliable and decision-useful sustainability reporting. Professional accountants are well-positioned to ensure that sustainability information meets the high standards of transparency and quality demanded by today's stakeholders. Through our collabo-ration with IFAC and We Mean Business Coalition, GAA is committed to empower-ing our members with the tools they need to drive trust and accountability in sustainability reporting and assurance."

The new guidance can be applied to the adoption of the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board (ISSB) and jurisdictional requirements, including the European Sustainability Reporting Stand-ards (ESRS). Both sets of standards also emphasize the importance of transparency on governance, risk management, and internal controls to inform an assessment of the quality of a company's sustainability reporting.

This resource is part of IFAC's ongoing efforts to convene and empower global and regional stakeholders and equip them with the tools to advance effective sustainability reporting practices and assurance preparedness such as its global IFAC Con-nectTM events, bringing together key players, including PAOs, business leaders, and regulators, to address the urgent need for actionable sustainability strategies.

www.ifac.org

TAGTech

PRODUCTS

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8th Generation

8 GB RAM
DDR4

256 GB SSD

FLIP

Intel® Core i7
10th Generation 1065G7

8 GB RAM
DDR4

128 GB SSD
+ 512 GB SSD

PRO

Intel Celeron N4100

4 GB LPDDR3

256GB SSD
+ 64GB EMMC

UNI C

Intel® Core i3
10th Generation 1005G1

4 GB RAM
DDR4

128 GB SSD

EDU

Intel® Core i7 10th
Generation 10510U

8 GB RAM
DDR4

128 GB SSD
+ 1 TB HDD

PLUS I

Intel® Core i7 10th
Generation 10510U

8 GB RAM
DDR4

128 GB SSD
+ 512GB HDD

PLUS II

Intel® Core™ i7
1255U

8 GB RAM
DDR4

256 GB SSD
+ 1 TB HDD

Intel® Iris®
Xe Graphics

4500 mAh

AX (wifi 6) BT 5.1

PLUS III

7022

New

PLUS III
5022
New

Intel® Core™ i5 1235U

8 GB RAM DDR4

256 GB SSD + 1 TB HDD

Intel® Iris® Xe Graphics

5000 mAh

AC WIFI BT 4.2

Spreadtrum SC7731E Quad-core

2 GB

32 GB

TAG-TAB KIDS II

MediaTek MTK 8788 octa-core

8 GB

128 GB

TAG-TAB III

Front: 16 MP
Rear: 20 MP

6 GB

128 GB

TAG-PHONE Special

Spreadtrum SC9863 Octa-core

4 GB

64 GB

TAG-DC

Front: 8 MP
Rear: 16 MP

4 GB

128 GB

TAG-PHONE Plus

Front: 16 MP
Rear: 16 MP

6 GB

128 GB

TAG-PHONE Advanced

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